

Notice of Supplemental Budget Hearing

A Public Hearing on a proposed budget for the City of Bandon, Coos County, Oregon, for the Fiscal Year 2021-22 will be held at 555 Hwy 101, Bandon, OR 97411, in the City Hall Council Chambers. The Hearing will take place on May 2, 2022 at 7:00 p.m. The purpose of the Hearing is to discuss the Supplemental Budget with interested persons. The proposed budget changes shown below will increase the Fund by more than 10%.

SUMMARY OF PROPOSED BUDGET CHANGES

Fund: 100 General Fund

	Adopted Budget	Budget Adjustment	Amended Budget
Resources:			
1. Beginning Fund Balance	\$1,176,230	\$0	\$1,176,230
2. All Other Resources (unchanged)	\$3,258,208	\$74,740	\$3,332,948
Total Resources	\$4,434,438	\$74,740	\$4,509,178
Requirements:			
1. Mayor and Council	\$37,450	\$2,540	\$39,990
2. Accounting and Billing	\$293,432	\$65,500	\$358,932
3. Municipal Court	\$6,000	\$2,100	\$8,100
4. Police	\$1,296,205	\$4,600	\$1,300,805
5. All Other Requirements (unchanged)	\$2,801,351	\$0	\$2,801,351
Total Requirements	\$4,434,438	\$74,740	\$4,509,178

EXPLANATION: Budget adjustments are primarily due to increases in costs for fireworks (1), postage, materials and staff costs in accounting support (2), Municipal Court over-payment refunds (3), and a retirement from City service (4).

Fund: 636 – Local Improvement District (LID) Debt Service Fund

	Adopted Budget	Budget Adjustment	Amended Budget
Resources:			
1. Beginning Fund Balance	\$210,513	\$0	\$210,513
2. Intergovernmental	\$13,800	\$220,800	\$234,600
Total Resources	\$224,313	\$220,800	\$445,113
Requirements:			
1. LID Debt Service	\$224,313	\$220,800	\$445,113
Total Requirements	\$224,313	\$220,800	\$445,113

EXPLANATION: Bandon Breeze, LLC, has an outstanding Local Improvement District (LID) loan attached to a property that recently sold to another party. The City is anticipating full payment of the LID loan. When the payoff is received, the funds will be paid to the financial institution that issued the loan.

Fund: 910 Electric Fund

	Adopted Budget	Budget Adjustment	Amended Budget
Resources:			
1. Beginning Fund Balance	\$1,764,109	\$266,000	\$2,030,109
2. All Other Resources (unchanged)	\$6,568,850	\$0	\$6,568,850
Total Resources	\$8,332,959	\$266,000	\$8,598,959
Requirements:			
1. Administration	\$469,533	\$20,000	\$489,533
2. Accounting and Billing	\$410,717	\$76,000	\$486,717
3. Conservation	\$88,394	\$150,000	\$238,394
4. Non-Departmental, Materials and Services	\$375,000	\$20,000	\$395,000
5. All Other Resources (unchanged)	\$6,989,315	\$0	\$6,989,315
Total Requirements	\$8,332,959	\$266,000	\$8,598,959

EXPLANATION: Budget adjustments are primarily due to payroll expenses resulting from staff adjustments, winter storms and outages; costs associated from distributing Conservation program materials; and in-lieu transfers resulting from increased utility sales.

Fund: 940 Water Fund

	Adopted Budget	Budget Adjustment	Amended Budget
Resources:			
1. Beginning Fund Balance	\$351,986	\$0	\$351,986
2. All Other Resources (unchanged)	\$1,064,223	\$51,800	\$1,116,023
Total Resources	\$1,416,209	\$51,800	\$1,468,009
Requirements:			
1. Administration	\$92,272	\$2,000	\$94,272
2. Accounting and Billing	\$22,481	\$19,000	\$41,481
3. Distribution / Collection	\$266,751	\$16,200	\$282,951
4. Plant Operations	\$443,315	\$8,600	\$451,915
5. Non-Departmental, Materials and Services	\$591,390	\$6,000	\$597,390
Total Requirements	\$1,416,209	\$51,800	\$1,468,009

EXPLANATION: Budget adjustments are primarily due to payroll expenses resulting from staff adjustments, vacation payouts and overtime; and in-lieu transfers resulting from increases in utility sales.

Fund: 950 Wastewater Fund

	Adopted Budget	Budget Adjustment	Amended Budget
Resources:			
1. Beginning Fund Balance	\$146,559	\$0	\$146,559
2. All Other Resources (unchanged)	\$960,580	\$25,400	\$985,980
Total Resources	\$1,107,139	\$25,400	\$1,132,539
Requirements:			
1. Accounting and Billing	\$33,143	\$10,000	\$43,143
2. Plant Operations	\$577,643	\$8,000	\$585,643
3. Non-Departmental, Materials and Services	\$57,600	\$7,400	\$65,000
4. All other Requirements (unchanged)	\$438,753	\$0	\$438,753
Total Requirements	\$1,107,139	\$25,400	\$1,132,539

EXPLANATION: Budget adjustments are primarily due to payroll expenses resulting from staff adjustments, vacation payouts and overtime; and in-lieu transfers resulting from increases in utility sales.