

## Notice of Supplemental Budget Hearing

A Public Hearing on a proposed budget for the City of Bandon, Coos County, Oregon, for the Fiscal Year 2022-23 will be held at 555 Hwy 101, Bandon, OR 97411, in the City Hall Council Chambers. The Hearing will take place on May 1, 2023 at 7:00 p.m. The purpose of the Hearing is to discuss the Supplemental Budget with interested persons. The proposed budget changes shown below will increase the Fund by more than 10% in some funds.

### SUMMARY OF PROPOSED BUDGET CHANGES

#### Fund: 100 General Fund

|                                       | Adopted Budget | Budget Adjustment | Amended Budget |
|---------------------------------------|----------------|-------------------|----------------|
| <b>Resources:</b>                     |                |                   |                |
| 1. Beginning Fund Balance             | \$1,324,206    | \$0               | \$1,324,206    |
| 2. Transient Occupancy Tax            | \$800,000      | \$394,857         | \$1,194,857    |
| 3. All Other Resources (unchanged)    | \$2,790,019    | \$0               | \$2,790,019    |
| Total Resources                       | \$4,914,225    | \$394,857         | \$5,309,082    |
| <b>Requirements:</b>                  |                |                   |                |
| 1. Administration                     | \$306,282      | \$88,729          | \$395,011      |
| 2. Accounting and Billing             | \$361,118      | \$42,459          | \$403,577      |
| 3. Police                             | \$1,317,309    | \$131,282         | \$1,448,591    |
| 4. Street                             | \$280,500      | \$73,073          | \$353,573      |
| 5. Planning                           | \$246,372      | \$53,770          | \$300,142      |
| 6. Community Center                   | \$76,274       | \$5,544           | \$81,818       |
| 7. All Other Requirements (unchanged) | \$2,326,370    | \$0               | \$2,326,370    |
| Total Requirements                    | \$4,914,225    | \$394,857         | \$5,309,082    |

EXPLANATION: Budget adjustments are primarily due to increases in costs for contractual services (1), staff and contractual services (2), staff and vehicle purchase (3), building repairs (4), consulting services (5), and operations management at Community Center (6).

#### Fund: 240 – Tourism Development Fund

|                               | Adopted Budget | Budget Adjustment | Amended Budget |
|-------------------------------|----------------|-------------------|----------------|
| <b>Resources:</b>             |                |                   |                |
| 1. Beginning Fund Balance     | \$0            | \$0               | \$0            |
| 2. Interest Income            | \$0            | \$6               | \$6            |
| 3. Transfer from General Fund | \$0            | \$356,775         | \$356,775      |
| Total Resources               | \$0            | \$356,781         | \$356,781      |
| <b>Requirements:</b>          |                |                   |                |
| 1. Tourism Promotion          | \$0            | \$65,000          | \$65,000       |
| 2. Contingency                | \$0            | \$291,781         | \$291,781      |
| Total Requirements            | \$0            | \$356,781         | \$356,781      |

EXPLANATION: Resolution Number 22-25 created Tourism Development Fund on December 5, 2022. The adjustments are to record Transient Occupancy Tax revenues and expenses.

#### Fund: 636 LID Debt Service

|                                       | Adopted Budget | Budget Adjustment | Amended Budget |
|---------------------------------------|----------------|-------------------|----------------|
| <b>Resources:</b>                     |                |                   |                |
| 1. Beginning Fund Balance             | \$226,782      | \$0               | \$226,782      |
| 2. 2004 HWY 101 SW Principle          | \$900          | \$125,000         | \$125,900      |
| 3. All Other Resources (unchanged)    | \$2,398        | \$0               | \$2,398        |
| Total Resources                       | \$230,080      | \$125,000         | \$355,080      |
| <b>Requirements:</b>                  |                |                   |                |
| 1. 2004 HWY 101 SW Principle          | \$24,910       | \$125,000         | \$149,910      |
| 2. All Other Requirements (unchanged) | \$205,170      | \$0               | \$205,170      |
| Total Requirements                    | \$230,080      | \$125,000         | \$355,080      |

EXPLANATION: An LID principal payment in the amount of \$125,000 was received and will be applied to the loan.

#### Fund: 910 Electric Fund

|                                    | <b>Adopted Budget</b> | <b>Budget Adjustment</b> | <b>Amended Budget</b> |
|------------------------------------|-----------------------|--------------------------|-----------------------|
| <b>Resources:</b>                  |                       |                          |                       |
| 1. Beginning Fund Balance          | \$2,678,437           | \$274,826                | \$2,953,263           |
| 2. BPA Conservation                | \$26,000              | \$50,000                 | \$76,000              |
| 2. All Other Resources (unchanged) | \$6,532,525           | \$0                      | \$6,532,525           |
| Total Resources                    | \$9,236,962           | \$324,826                | \$9,561,788           |

|                                       |             |           |             |
|---------------------------------------|-------------|-----------|-------------|
| <b>Requirements:</b>                  |             |           |             |
| 1. Administration                     | \$545,540   | \$16,124  | \$561,664   |
| 2. Accounting and Billing             | \$507,692   | \$50,208  | \$557,900   |
| 3. Conservation                       | \$65,476    | \$53,494  | \$118,970   |
| 4. Non-Departmental                   | \$402,000   | \$205,000 | \$607,000   |
| 5. All Other Requirements (unchanged) | \$7,716,254 | \$0       | \$7,716,254 |
| Total Requirements                    | \$9,236,962 | \$324,826 | \$9,561,788 |

EXPLANATION: Budget Adjustments are primarily due to payroll expenses resulting from winter storms and outages; Conservation program management; and interfund loan and in-lieu transfers related to utility sales.

**Fund: 940 Water Fund**

|                                    | <b>Adopted Budget</b> | <b>Budget Adjustment</b> | <b>Amended Budget</b> |
|------------------------------------|-----------------------|--------------------------|-----------------------|
| <b>Resources:</b>                  |                       |                          |                       |
| 1. Beginning Fund Balance          | \$252,227             | \$0                      | \$252,227             |
| 2. Utility Sales                   | \$1,046,900           | \$3,016                  | \$1,049,916           |
| 3. All Other Resources (unchanged) | \$73,535              | \$0                      | \$73,535              |
| Total Resources                    | \$1,372,662           | \$3,016                  | \$1,375,678           |

|                                       |             |         |             |
|---------------------------------------|-------------|---------|-------------|
| <b>Requirements:</b>                  |             |         |             |
| 1. Administration                     | \$99,026    | \$1,404 | \$100,430   |
| 2. Accounting and Billing             | \$44,601    | \$1,612 | \$46,213    |
| 3. All Other Requirements (unchanged) | \$1,229,035 | \$0     | \$1,229,035 |
| Total Requirements                    | \$1,372,662 | \$3,016 | \$1,375,678 |

EXPLANATION: Budget adjustments are primarily due to in-lieu transfers related to utility sales.

**Fund: 941 Water Plant Improvement Fund**

|                                    | <b>Adopted Budget</b> | <b>Budget Adjustment</b> | <b>Amended Budget</b> |
|------------------------------------|-----------------------|--------------------------|-----------------------|
| <b>Resources:</b>                  |                       |                          |                       |
| 1. Beginning Fund Balance          | \$731,513             | \$276,776                | \$1,008,289           |
| 2. Interest Income                 | \$3,980               | \$20,956                 | \$24,936              |
| 3. Transfer In from Other Fund     | \$0                   | \$170,000                | \$170,000             |
| 4. All Other Resources (unchanged) | \$283,000             | \$0                      | \$283,000             |
| Total Resources                    | \$1,018,493           | \$467,732                | \$1,486,225           |

|                                       |             |           |             |
|---------------------------------------|-------------|-----------|-------------|
| <b>Requirements:</b>                  |             |           |             |
| 1. Capital Improvements               | \$502,815   | \$467,732 | \$970,547   |
| 2. All Other Requirements (unchanged) | \$515,678   | \$0       | \$515,678   |
| Total Requirements                    | \$1,018,493 | \$467,732 | \$1,486,225 |

EXPLANATION: Budget adjustments are due to completing water tank seismic valves and tank rehabilitation project by June 30, 2023.