

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Bandon Urban Renewal Agency will be held on June 6, 2022 at 7:00 pm at City of Bandon, 555 Highway 101, Bandon, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the City of Bandon Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 555 Highway 101, Bandon, Oregon, between the hours of 8:00 a. m. and 5:00 p. m. or online at www.cityofbandon.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This Year 2021-2022	Approved Budget Next Year 2022-2023
Beginning Fund Balance/Net Working Capital	2,062,591	1,743,838	1,756,549
Federal, State and All Other Grants	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers	0	0	0
All Other Resources Except Division of Tax & Special Levy	21,821	38,455	22,756
Revenue from Division of Tax	535,435	517,129	569,081
Revenue from Special Levy		0	
Total Resources	2,619,847	2,299,422	2,348,386

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	0	0	0
Materials and Services	26,539	205,500	192,200
Capital Outlay	37,992	747,800	1,553,660
Debt Service	223,768	405,356	410,004
Interfund Transfers	0	0	0
Contingencies	0	940,766	0
All Other Expenditures and Requirements	0	0	0
Unappropriated Ending Fund Balance	2,331,548	0	192,522
Total Requirements	2,619,847	2,299,422	2,348,386

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
District 1	1,700,741	1,312,853	1,066,188
FTE	0	0	0
District 2	919,106	986,569	1,089,676
FTE	0	0	0
Ending Fund Balance	0	0	192,522
FTE	0	0	0
Total Requirements	2,619,847	2,299,422	2,348,386
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The combined total proposed fiscal year 2022-2023 Urban Renewal budget for Area 1 and Area 2 is \$2,348,386.

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$1,744,198	\$0
Total	\$1,744,198	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.