

# City of Bandon

<b>CITY COUNCIL AGENDA DOCUMENTATION</b>	<b>DATE: October 3, 2022</b>
<b>SUBJECT: Finance Department Report – August 2022</b>	<b>ITEM NO: 6.3.7</b>

**BACKGROUND:**

The following monthly and year-to-date reports for August 2022 reflect the City's financial position as of August 31, 2022.

The *Unaudited Beginning Balance* is the City's position as we entered FY 2022-23. As we work through the FY 2021-22 year-end processes and audits, adjustments are likely to be made. Once all processes are complete, the FY 2022-23 audited beginning fund balances will be presented for each fund.


**FISCAL IMPACT:**

Report only.

**RECOMMENDATION:**

Informational report to be approved as part of the consent agenda.

**SUBMITTED BY:**



---

Paula Burris, *Finance Director*

**MONTHLY REPORT**  
**August 31, 2022**

FUND		JULY ENDING BALANCE	ADJUSTMENTS	AUGUST BEGINNING BAL	REVENUES Aug 31, 2022	EXPENDITURES Aug 31, 2022	ENDING BALANCE
100	GENERAL (OPER)	\$2,020,221		\$2,020,221	\$545,718	\$275,747	\$2,290,192
151	POLICE RESERVE PROGRAM	\$58,742		\$58,742	\$276	\$794	\$58,224
210	STATE TAX STREET (SR)	\$231,823		\$231,823	\$17,665	\$21,874	\$227,614
220	LIBRARY MEMORIAL (SR)	\$93,883		\$93,883	\$123	\$0	\$94,006
230	LIBRARY (SR)	\$128,520		\$128,520	\$14,344	\$33,853	\$109,011
250	COMMUNITY BEAUT (SR)	\$11,403		\$11,403	\$5,571	\$5,087	\$11,887
260	STATE REVENUE SHARING (SR)	\$42,082		\$42,082	\$10,836	\$29,785	\$23,133
365	GO BONDS DEBT SERVICE	\$418,365		\$418,365	\$5,401	\$0	\$423,766
410	BLOCK GRANT (SR)	\$132,184		\$132,184	\$240	\$0	\$132,424
550	PARK & REC DEV (CP)	\$52,678		\$52,678	\$69	\$0	\$52,747
636	LID DEBT SERVICE (DS)	\$226,189		\$226,189	\$298	\$0	\$226,487
640	LOCAL IMPR DIST D/S (DS)	\$54,690		\$54,690	\$72	\$0	\$54,762
710	STREET SDC REIMB (CP)	\$288,835		\$288,835	\$1,005	\$0	\$289,840
711	STREET SDC IMPROV (CP)	\$565,508		\$565,508	\$1,918	\$0	\$567,426
715	STORM DRN SDC REIM (CP)	\$131,688		\$131,688	\$1,872	\$0	\$133,560
716	STORM DRN SDC IMPR (CP)	\$177,135		\$177,135	\$1,726	\$0	\$178,861
720	WATER SDC REIMB (WTR ENT)	\$352,979		\$352,979	\$1,866	\$0	\$354,845
721	WATER SDC IMPROV (WTR ENT)	\$2,092,806		\$2,092,806	\$8,081	\$0	\$2,100,887
730	SEWER SDC REIMB (SWR ENT)	\$164,855		\$164,855	\$1,158	\$0	\$166,013
731	SEWER SDC IMPROV (SWR ENT)	\$403,807		\$403,807	\$1,954	\$0	\$405,761
750	LOCAL OPT STREET (CP)	\$1,737,464		\$1,737,464	\$5,403	\$0	\$1,742,867
910	ELECTRIC FUND (ENT)	\$3,040,267		\$3,040,267	\$388,759	\$397,866	\$3,031,160
940	WATER FUND (ENT)	\$318,578		\$318,578	\$97,736	\$101,076	\$315,238
941	WATER PLANT IMPROVEMENT (CP)	\$1,041,069		\$1,041,069	\$25,256	\$2,045	\$1,064,280
942	WATER PLANT RESERVE FUND	\$899,553		\$899,553	\$1,403	\$745	\$900,211
950	SEWER FUND (ENT)	\$169,151		\$169,151	\$86,444	\$76,465	\$179,130
952	WASTEWATER RESERVE FUND	\$4,180,728		\$4,180,728	\$5,923	\$133,738	\$4,052,913
560	URBAN RENEWAL #1 (CP)	\$809,050		\$809,050	\$3,599	\$32,835	\$779,814
570	URBAN RENEWAL #2 (CP)	\$976,170		\$976,170	\$2,503	\$3,234	\$975,439
TOTALS		\$20,820,423	\$0	\$20,820,423	\$1,237,219	\$1,115,144	\$20,942,498

# YEAR-TO-DATE REPORT

August 31, 2022

16.67% of FY 2022-23 HAS ELAPSED

FUND		BUDGET	UNAUDITED BEGIN BALANCE July 1, 2022	REVENUES YTD	EXPENDITURES YTD	NET REVENUE OVER EXPENDITURES	ENDING BALANCE Aug 31, 2022	EXP % OF BUDGET
100	GENERAL (OPER)	\$4,509,178	\$1,906,485	\$948,175	\$564,468	\$383,707	\$2,290,192	13%
151	POLICE RESERVE PROGRAM	\$38,451	\$51,535	\$7,483	\$794	\$6,689	\$58,224	2%
210	STATE TAX STREET (SR)	\$397,523	\$230,441	\$41,782	\$44,609	(\$2,827)	\$227,614	11%
220	LIBRARY MEMORIAL (SR)	\$97,156	\$93,787	\$219	\$0	\$219	\$94,006	0%
230	LIBRARY (SR)	\$432,539	\$146,468	\$35,845	\$73,302	(\$37,457)	\$109,011	17%
250	COMMUNITY BEAUT (SR)	\$52,131	\$12,608	\$9,453	\$10,174	(\$721)	\$11,887	20%
260	STATE REVENUE SHARING (SR)	\$64,095	\$42,038	\$10,880	\$29,785	(\$18,905)	\$23,133	46%
365	GO BONDS DEBT SERVICE	\$960,759	\$411,876	\$11,890	\$0	\$11,890	\$423,766	0%
410	BLOCK GRANT (SR)	\$62,470	\$132,048	\$376	\$0	\$376	\$132,424	0%
550	PARK & REC DEV (CP)	\$98,226	\$52,624	\$123	\$0	\$123	\$52,747	0%
636	LID DEBT SERVICE (DS)	\$445,113	\$225,956	\$531	\$0	\$531	\$226,487	0%
640	LOCAL IMPR DIST D/S (DS)	\$55,437	\$54,634	\$128	\$0	\$128	\$54,762	0%
710	STREET SDC REIMB (CP)	\$265,028	\$286,237	\$3,603	\$0	\$3,603	\$289,840	0%
711	STREET SDC IMPROV (CP)	\$534,950	\$560,614	\$6,812	\$0	\$6,812	\$567,426	0%
715	STORM DRN SDC REIM (CP)	\$241,963	\$125,320	\$8,240	\$0	\$8,240	\$133,560	0%
716	STORM DRN SDC IMPR (CP)	\$122,974	\$171,488	\$7,373	\$0	\$7,373	\$178,861	0%
720	WATER SDC REIMB (WTR ENT)	\$300,737	\$347,450	\$7,395	\$0	\$7,395	\$354,845	0%
721	WATER SDC IMPROV (WTR ENT)	\$1,907,106	\$2,071,000	\$29,887	\$0	\$29,887	\$2,100,887	0%
730	SEWER SDC REIMB (SWR ENT)	\$83,367	\$161,090	\$4,923	\$0	\$4,923	\$166,013	0%
731	SEWER SDC IMPROV (SWR ENT)	\$320,463	\$397,954	\$7,807	\$0	\$7,807	\$405,761	0%
750	LOCAL OPT STREET (CP)	\$1,989,048	\$1,730,060	\$12,807	\$0	\$12,807	\$1,742,867	0%
910	ELECTRIC FUND (ENT)	\$8,598,959	\$3,019,446	\$853,911	\$842,197	\$11,714	\$3,031,160	10%
940	WATER FUND (ENT)	\$1,468,009	\$289,974	\$207,987	\$182,723	\$25,264	\$315,238	12%
941	WATER PLANT IMPROVEMENT (CP)	\$1,041,156	\$1,017,216	\$50,189	\$3,125	\$47,064	\$1,064,280	0%
942	WATER PLANT RESERVE FUND	\$950,000	\$897,893	\$3,063	\$745	\$2,318	\$900,211	0%
950	SEWER FUND (ENT)	\$1,132,539	\$166,752	\$170,975	\$158,597	\$12,378	\$179,130	14%
952	WASTEWATER RESERVE FUND	\$3,450,000	\$4,451,670	\$12,104	\$410,861	(\$398,757)	\$4,052,913	12%
560	URBAN RENEWAL #1 (CP)	\$1,312,853	\$932,696	\$9,144	\$162,026	(\$152,882)	\$779,814	12%
570	URBAN RENEWAL #2 (CP)	\$986,569	\$972,957	\$5,716	\$3,234	\$2,482	\$975,439	0%
<b>TOTALS</b>		<b>\$31,918,799</b>	<b>\$20,960,317</b>	<b>\$2,468,821</b>	<b>\$2,486,640</b>	<b>(\$17,819)</b>	<b>\$20,942,498</b>	