

CITY OF BANDON

CITY COUNCIL AGENDA DOCUMENTATION

DATE: December 5th 2022

SUBJECT: Resolution No. 22-25 Creating Tourism Development Fund.

ITEM NO. 5.3.2

BACKGROUND:

The City collects a Transient Lodging Tax of six percent (6%), of which twenty percent (20%) is designated for Tourism promotion and the creating and maintaining Tourism-related facilities in the City of Bandon. The voters approved an Enhanced Services Lodging Tax of 3.5% during the August 23, 2022, Special Election.

Seventy percent (70%) of the Enhanced Services Tax is restricted for Tourism Promotion and the creating and maintaining Tourism-related facilities in the City of Bandon

The attached resolution creates a separate fund to assure that the correct amount of funds area are collected and received for the specified purposes.

FISCAL IMPACT:

The creation of the new fund is a budgetary and accounting action and will have no fiscal impact.

RECOMMENDATION:

Approve Resolution No. 22-25

SUBMITTED BY:



Dan Chandler City Manager

RESOLUTION NO. 22-25

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF BANDON,
OREGON, CREATING A TOURISM DEVELOPMENT FUND

WHEREAS, the City collects a Transient Lodging Tax of six percent (6%), of which twenty percent (20%) is designated for Tourism promotion and the creating and maintaining Tourism-related facilities in the City of Bandon; and

WHEREAS, the voters of the City of Bandon approved an Enhanced Services Lodging Tax of 3.5% during the August 23, 2022 Special Election; and

WHEREAS, seventy percent (70%) of the Enhanced Services Tax is restricted for Tourism Promotion and the creating and maintaining Tourism-related facilities in the City of Bandon; and

WHEREAS, ORS 311.350 requires money collected or received for a distinct and specified purpose be kept as a separate fund for the specified purpose and no portion be paid or applied to any other object or purpose without due authority.

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Bandon hereby creates the Tourism Development Fund (240) for the City to manage revenues designated and restricted for Tourism promotion and the creating and maintaining of tourism-related facilities in the City of Bandon.

ADOPTED by the City Council this 5th day of December 2022.

Mary Schamehorn, Mayor

Attest:

June Hinojosa, City Recorder