

City of Bandon

CITY COUNCIL AGENDA DOCUMENTATION	DATE: December 5, 2022
SUBJECT: Finance Department Report – October 2022	ITEM NO: 6.3.7

BACKGROUND:

The following month and year-to-date reports for October 2022 reflect the City’s financial position as of October 31, 2022. Property tax collections related to the 2021 GO Bond issuance have been reclassified to a debt service fund and are noted in the *Adjustments* column.

The *Unaudited Beginning Balance* is the City’s position as we entered FY 2022-23. As we work through the FY 2021-22 year-end processes and audits, adjustments will be made. Once all processes are complete, the FY 2022-23 audited beginning fund balances will be presented for each fund.

FISCAL IMPACT:

Report only.

RECOMMENDATION:

Informational report to be approved as part of the consent agenda.

SUBMITTED BY:



Paula Burris, *Finance Director*

MONTHLY REPORT
October 31, 2022

FUND		SEPTEMBER ENDING BALANCE	ADJUSTMENTS	OCTOBER BEGINNING BAL	REVENUES Oct 31, 2022	EXPENDITURES Oct 31, 2022	ENDING BALANCE
100	GENERAL (OPER)	\$2,180,882		\$2,180,882	\$519,632	\$297,798	\$2,402,716
151	POLICE RESERVE PROGRAM	\$58,090		\$58,090	\$303	\$0	\$58,393
210	STATE TAX STREET (SR)	\$230,089		\$230,089	\$26,535	\$21,895	\$234,729
220	LIBRARY MEMORIAL (SR)	\$94,147		\$94,147	\$166	\$0	\$94,313
230	LIBRARY (SR)	\$70,110		\$70,110	\$4,605	\$34,843	\$39,872
250	COMMUNITY BEAUT (SR)	\$6,546		\$6,546	\$6,263	\$3,730	\$9,079
260	STATE REVENUE SHARING (SR)	\$22,886		\$22,886	\$40	\$0	\$22,926
365	GO BONDS DEBT SERVICE	\$431,870	\$3,990	\$435,860	\$9,969	\$0	\$445,829
410	BLOCK GRANT (SR)	\$132,754		\$132,754	\$236	\$0	\$132,990
550	PARK & REC DEV (CP)	\$52,826		\$52,826	\$93	\$0	\$52,919
636	LID DEBT SERVICE (DS)	\$226,883		\$226,883	\$385	\$19,323	\$207,945
640	LOCAL IMPR DIST D/S (DS)	\$54,844		\$54,844	\$96	\$0	\$54,940
710	STREET SDC REIMB (CP)	\$292,964		\$292,964	\$2,578	\$606	\$294,936
711	STREET SDC IMPROV (CP)	\$573,320		\$573,320	\$4,876	\$1,136	\$577,060
715	STORM DRN SDC REIM (CP)	\$141,050		\$141,050	\$5,832	\$1,641	\$145,241
716	STORM DRN SDC IMPR (CP)	\$185,519		\$185,519	\$5,223	\$1,439	\$189,303
720	WATER SDC REIMB (WTR ENT)	\$361,417		\$361,417	\$5,259	\$1,362	\$365,314
721	WATER SDC IMPROV (WTR ENT)	\$2,127,024		\$2,127,024	\$21,338	\$5,184	\$2,143,178
730	SEWER SDC REIMB (SWR ENT)	\$171,035		\$171,035	\$3,518	\$948	\$173,605
731	SEWER SDC IMPROV (SWR ENT)	\$413,587		\$413,587	\$5,596	\$1,434	\$417,749
750	LOCAL OPT STREET (CP)	\$1,754,419		\$1,754,419	\$9,118	\$0	\$1,763,537
910	ELECTRIC FUND (ENT)	\$3,018,850		\$3,018,850	\$447,661	\$505,751	\$2,960,760
940	WATER FUND (ENT)	\$334,862		\$334,862	\$96,150	\$91,326	\$339,686
941	WATER PLANT IMPROVEMENT (CP)	\$1,089,618		\$1,089,618	\$25,961	\$3,183	\$1,112,396
942	WATER PLANT RESERVE FUND	\$901,773	(\$1,181)	\$900,592	\$1,575	\$0	\$902,167
950	SEWER FUND (ENT)	\$212,057		\$212,057	\$84,883	\$69,154	\$227,786
952	WASTEWATER RESERVE FUND	\$4,048,533	(\$2,809)	\$4,045,724	\$7,126	\$7,333	\$4,045,517
560	URBAN RENEWAL #1 (CP)	\$752,919		\$752,919	\$5,787	\$273,518	\$485,188
570	URBAN RENEWAL #2 (CP)	\$976,507		\$976,507	\$3,942	\$18,431	\$962,018
TOTALS		\$20,917,381	\$0	\$20,917,381	\$1,304,746	\$1,360,035	\$20,862,092

YEAR-TO-DATE REPORT
October 31, 2022

33% of FY 2022-23 HAS ELAPSED

FUND		BUDGET	UNAUDITED BEGIN BALANCE July 1, 2022	REVENUES YTD	EXPENDITURES YTD	NET REVENUE OVER EXPENDITURES	ENDING BALANCE Oct 31, 2022	EXP % OF BUDGET
100	GENERAL (OPER)	\$4,509,178	\$1,906,485	\$1,613,711	\$1,117,480	\$496,231	\$2,402,716	25%
151	POLICE RESERVE PROGRAM	\$38,451	\$51,535	\$8,073	\$1,215	\$6,858	\$58,393	3%
210	STATE TAX STREET (SR)	\$397,523	\$230,441	\$92,476	\$88,188	\$4,288	\$234,729	22%
220	LIBRARY MEMORIAL (SR)	\$97,156	\$93,787	\$526	\$0	\$526	\$94,313	0%
230	LIBRARY (SR)	\$432,539	\$146,468	\$40,926	\$147,522	(\$106,596)	\$39,872	34%
250	COMMUNITY BEAUT (SR)	\$52,131	\$12,608	\$19,192	\$22,721	(\$3,529)	\$9,079	44%
260	STATE REVENUE SHARING (SR)	\$64,095	\$42,038	\$10,954	\$30,066	(\$19,112)	\$22,926	47%
365	GO BONDS DEBT SERVICE	\$960,759	\$411,876	\$33,953	\$0	\$33,953	\$445,829	0%
410	BLOCK GRANT (SR)	\$62,470	\$132,048	\$942	\$0	\$942	\$132,990	0%
550	PARK & REC DEV (CP)	\$98,226	\$52,624	\$295	\$0	\$295	\$52,919	0%
636	LID DEBT SERVICE (DS)	\$445,113	\$225,956	\$1,312	\$19,323	(\$18,011)	\$207,945	4%
640	LOCAL IMPR DIST D/S (DS)	\$55,437	\$54,634	\$306	\$0	\$306	\$54,940	0%
710	STREET SDC REIMB (CP)	\$265,028	\$286,237	\$9,305	\$606	\$8,699	\$294,936	0%
711	STREET SDC IMPROV (CP)	\$534,950	\$560,614	\$17,582	\$1,136	\$16,446	\$577,060	0%
715	STORM DRN SDC REIM (CP)	\$241,963	\$125,320	\$21,562	\$1,641	\$19,921	\$145,241	1%
716	STORM DRN SDC IMPR (CP)	\$122,974	\$171,488	\$19,254	\$1,439	\$17,815	\$189,303	1%
720	WATER SDC REIMB (WTR ENT)	\$300,737	\$347,450	\$19,226	\$1,362	\$17,864	\$365,314	0%
721	WATER SDC IMPROV (WTR ENT)	\$1,907,106	\$2,071,000	\$77,362	\$5,184	\$72,178	\$2,143,178	0%
730	SEWER SDC REIMB (SWR ENT)	\$83,367	\$161,090	\$13,463	\$948	\$12,515	\$173,605	1%
731	SEWER SDC IMPROV (SWR ENT)	\$320,463	\$397,954	\$21,229	\$1,434	\$19,795	\$417,749	0%
750	LOCAL OPT STREET (CP)	\$1,989,048	\$1,730,060	\$33,477	\$0	\$33,477	\$1,763,537	0%
910	ELECTRIC FUND (ENT)	\$8,598,959	\$3,019,446	\$1,734,552	\$1,793,238	(\$58,686)	\$2,960,760	21%
940	WATER FUND (ENT)	\$1,468,009	\$289,974	\$408,675	\$358,963	\$49,712	\$339,686	24%
941	WATER PLANT IMPROVEMENT (CP)	\$1,041,156	\$1,017,216	\$101,713	\$6,533	\$95,180	\$1,112,396	1%
942	WATER PLANT RESERVE FUND	\$950,000	\$897,893	\$5,019	\$745	\$4,274	\$902,167	0%
950	SEWER FUND (ENT)	\$1,132,539	\$166,752	\$358,551	\$297,517	\$61,034	\$227,786	26%
952	WASTEWATER RESERVE FUND	\$3,450,000	\$4,451,670	\$22,988	\$429,141	(\$406,153)	\$4,045,517	12%
560	URBAN RENEWAL #1 (CP)	\$1,312,853	\$932,696	\$23,750	\$471,258	(\$447,508)	\$485,188	36%
570	URBAN RENEWAL #2 (CP)	\$986,569	\$972,957	\$12,896	\$23,835	(\$10,939)	\$962,018	2%
TOTALS		\$31,918,799	\$20,960,317	\$4,723,270	\$4,821,495	(\$98,225)	\$20,862,092	