

City of Bandon

CITY COUNCIL AGENDA DOCUMENTATION	DATE: January 10, 2023
SUBJECT: Finance Department Report – November 2022	ITEM NO: 6.3.7

BACKGROUND:

The following month and year-to-date reports for November 2022 reflect the City’s financial position as of November 30, 2022.

The *Unaudited Beginning Balance* is the City’s position as we entered FY 2022-23. As we work through the FY 2021-22 year-end processes and audits, adjustments will be made. Once all processes are complete, the FY 2022-23 audited beginning fund balances will be presented for each fund.

FISCAL IMPACT:

Report only.

RECOMMENDATION:

Informational report to be approved as part of the consent agenda.

SUBMITTED BY:



Paula Burris, *Finance Director*

MONTHLY REPORT
November 30, 2022

FUND		OCTOBER ENDING BALANCE	ADJUSTMENTS	NOVEMBER BEGINNING BAL	REVENUES Nov 30, 2022	EXPENDITURES Nov 30, 2022	ENDING BALANCE
100	GENERAL (OPER)	\$2,402,716		\$2,402,716	\$431,456	\$276,515	\$2,557,657
151	POLICE RESERVE PROGRAM	\$58,393		\$58,393	\$3,116	\$0	\$61,509
210	STATE TAX STREET (SR)	\$234,729		\$234,729	\$24,307	\$21,480	\$237,556
220	LIBRARY MEMORIAL (SR)	\$94,313		\$94,313	\$223	\$0	\$94,536
230	LIBRARY (SR)	\$39,872		\$39,872	\$75,380	\$34,865	\$80,387
250	COMMUNITY BEAUT (SR)	\$9,079		\$9,079	\$3,043	\$5,516	\$6,606
260	STATE REVENUE SHARING (SR)	\$22,926		\$22,926	\$54	\$142	\$22,838
365	GO BONDS DEBT SERVICE	\$445,829		\$445,829	\$469,697	\$282,910	\$632,616
410	BLOCK GRANT (SR)	\$132,990		\$132,990	\$311	\$5,886	\$127,415
550	PARK & REC DEV (CP)	\$52,919		\$52,919	\$125	\$0	\$53,044
636	LID DEBT SERVICE (DS)	\$207,945		\$207,945	\$494	\$0	\$208,439
640	LOCAL IMPR DIST D/S (DS)	\$54,940		\$54,940	\$130	\$0	\$55,070
710	STREET SDC REIMB (CP)	\$294,936		\$294,936	\$3,731	\$0	\$298,667
711	STREET SDC IMPROV (CP)	\$577,060		\$577,060	\$7,051	\$0	\$584,111
715	STORM DRN SDC REIM (CP)	\$145,241		\$145,241	\$8,560	\$0	\$153,801
716	STORM DRN SDC IMPR (CP)	\$189,303		\$189,303	\$7,652	\$0	\$196,955
720	WATER SDC REIMB (WTR ENT)	\$365,314		\$365,314	\$6,302	\$0	\$371,616
721	WATER SDC IMPROV (WTR ENT)	\$2,143,178		\$2,143,178	\$25,761	\$0	\$2,168,939
730	SEWER SDC REIMB (SWR ENT)	\$173,605		\$173,605	\$5,145	\$0	\$178,750
731	SEWER SDC IMPROV (SWR ENT)	\$417,749		\$417,749	\$8,149	\$0	\$425,898
750	LOCAL OPT STREET (CP)	\$1,763,537		\$1,763,537	\$420,960	\$0	\$2,184,497
910	ELECTRIC FUND (ENT)	\$2,960,760		\$2,960,760	\$460,167	\$456,049	\$2,964,878
940	WATER FUND (ENT)	\$339,686		\$339,686	\$95,611	\$131,934	\$303,363
941	WATER PLANT IMPROVEMENT (CP)	\$1,112,396		\$1,112,396	\$26,758	\$150	\$1,139,004
942	WATER PLANT RESERVE FUND	\$902,167		\$902,167	\$2,094	\$110	\$904,151
950	SEWER FUND (ENT)	\$227,786		\$227,786	\$83,850	\$133,408	\$178,228
952	WASTEWATER RESERVE FUND	\$4,045,517		\$4,045,517	\$9,515	\$34,265	\$4,020,767
560	URBAN RENEWAL #1 (CP)	\$485,188		\$485,188	\$324,375	\$45,770	\$763,793
570	URBAN RENEWAL #2 (CP)	\$962,018		\$962,018	\$154,800	\$278,680	\$838,138
TOTALS		\$20,862,092	\$0	\$20,862,092	\$2,658,817	\$1,707,680	\$21,813,229

YEAR-TO-DATE REPORT
November 30, 2022

42% of FY 2022-23 HAS ELAPSED

FUND		BUDGET	UNAUDITED BEGIN BALANCE July 1, 2022	REVENUES YTD	EXPENDITURES YTD	NET REVENUE OVER EXPENDITURES	ENDING BALANCE Nov 30, 2022	EXP % OF BUDGET
100	GENERAL (OPER)	\$4,509,178	\$1,906,485	\$2,045,167	\$1,393,995	\$651,172	\$2,557,657	31%
151	POLICE RESERVE PROGRAM	\$38,451	\$51,535	\$11,189	\$1,215	\$9,974	\$61,509	3%
210	STATE TAX STREET (SR)	\$397,523	\$230,441	\$116,783	\$109,668	\$7,115	\$237,556	28%
220	LIBRARY MEMORIAL (SR)	\$97,156	\$93,787	\$749	\$0	\$749	\$94,536	0%
230	LIBRARY (SR)	\$432,539	\$146,468	\$116,306	\$182,387	(\$66,081)	\$80,387	42%
250	COMMUNITY BEAUT (SR)	\$52,131	\$12,608	\$22,235	\$28,237	(\$6,002)	\$6,606	54%
260	STATE REVENUE SHARING (SR)	\$64,095	\$42,038	\$11,008	\$30,208	(\$19,200)	\$22,838	47%
365	GO BONDS DEBT SERVICE	\$960,759	\$411,876	\$503,650	\$282,910	\$220,740	\$632,616	29%
410	BLOCK GRANT (SR)	\$62,470	\$132,048	\$1,253	\$5,886	(\$4,633)	\$127,415	9%
550	PARK & REC DEV (CP)	\$98,226	\$52,624	\$420	\$0	\$420	\$53,044	0%
636	LID DEBT SERVICE (DS)	\$445,113	\$225,956	\$1,806	\$19,323	(\$17,517)	\$208,439	4%
640	LOCAL IMPR DIST D/S (DS)	\$55,437	\$54,634	\$436	\$0	\$436	\$55,070	0%
710	STREET SDC REIMB (CP)	\$265,028	\$286,237	\$13,036	\$606	\$12,430	\$298,667	0%
711	STREET SDC IMPROV (CP)	\$534,950	\$560,614	\$24,633	\$1,136	\$23,497	\$584,111	0%
715	STORM DRN SDC REIM (CP)	\$241,963	\$125,320	\$30,122	\$1,641	\$28,481	\$153,801	1%
716	STORM DRN SDC IMPR (CP)	\$122,974	\$171,488	\$26,906	\$1,439	\$25,467	\$196,955	1%
720	WATER SDC REIMB (WTR ENT)	\$300,737	\$347,450	\$25,528	\$1,362	\$24,166	\$371,616	0%
721	WATER SDC IMPROV (WTR ENT)	\$1,907,106	\$2,071,000	\$103,123	\$5,184	\$97,939	\$2,168,939	0%
730	SEWER SDC REIMB (SWR ENT)	\$83,367	\$161,090	\$18,608	\$948	\$17,660	\$178,750	1%
731	SEWER SDC IMPROV (SWR ENT)	\$320,463	\$397,954	\$29,378	\$1,434	\$27,944	\$425,898	0%
750	LOCAL OPT STREET (CP)	\$1,989,048	\$1,730,060	\$454,437	\$0	\$454,437	\$2,184,497	0%
910	ELECTRIC FUND (ENT)	\$8,598,959	\$3,019,446	\$2,194,719	\$2,249,287	(\$54,568)	\$2,964,878	26%
940	WATER FUND (ENT)	\$1,468,009	\$289,974	\$504,286	\$490,897	\$13,389	\$303,363	33%
941	WATER PLANT IMPROVEMENT (CP)	\$1,041,156	\$1,017,216	\$128,471	\$6,683	\$121,788	\$1,139,004	1%
942	WATER PLANT RESERVE FUND	\$950,000	\$897,893	\$7,113	\$855	\$6,258	\$904,151	0%
950	SEWER FUND (ENT)	\$1,132,539	\$166,752	\$442,401	\$430,925	\$11,476	\$178,228	38%
952	WASTEWATER RESERVE FUND	\$3,450,000	\$4,451,670	\$32,503	\$463,406	(\$430,903)	\$4,020,767	13%
560	URBAN RENEWAL #1 (CP)	\$1,312,853	\$932,696	\$348,125	\$517,028	(\$168,903)	\$763,793	39%
570	URBAN RENEWAL #2 (CP)	\$986,569	\$972,957	\$167,696	\$302,515	(\$134,819)	\$838,138	31%
TOTALS		\$31,918,799	\$20,960,317	\$7,382,087	\$6,529,175	\$852,912	\$21,813,229	