

City of Bandon

CITY COUNCIL AGENDA DOCUMENTATION	DATE: October 2, 2023
SUBJECT: Finance Department Report – August 2023	ITEM NO: 6.3.7

BACKGROUND:

The following monthly and year-to-date reports for August 2023, reflect the City's financial position as of August 31, 2023.

The *Adjustments* presented are due to reconciling the transient occupancy tax revenue distribution between the General Fund and the new Tourism Development Fund.

The Unaudited Beginning Balance is the City's position as we entered Fiscal Year (FY) 2023-24. As we work through finalizing FY 2022-23, adjustments are likely to be made. Once all processes are complete, the FY 2022-23 audited beginning fund balances will be presented for each fund.

FISCAL IMPACT:

Report only.

RECOMMENDATION:

Informational report to be approved as part of the consent agenda.

SUBMITTED BY:



Paula Burris, *Finance Director*

MONTHLY REPORT

August 31, 2023

	FUND	JULY ENDING BALANCE	ADJUSTMENTS	AUGUST BEGINNING BAL	REVENUES Aug 31, 2023	EXPENDITURES Aug 31, 2023	ENDING BALANCE
100	GENERAL (OPER)	\$2,681,086	(\$176,237)	\$2,504,849	\$161,569	\$195,698	\$2,470,720
110	RAINY DAY	\$612,163		\$612,163	\$2,198	\$0	\$614,361
151	POLICE RESERVE PROGRAM	\$61,974		\$61,974	\$1,420	\$2,247	\$61,147
210	STATE TAX STREET (SR)	\$259,506		\$259,506	\$16,520	\$23,659	\$252,367
220	LIBRARY MEMORIAL (SR)	\$96,848		\$96,848	\$347	\$0	\$97,195
230	LIBRARY (SR)	\$132,679		\$132,679	\$7,586	\$36,136	\$104,129
240	TOURISM DEVELOPMENT (SR)	\$180,400	(\$9,731)	\$170,669	\$4,067	\$0	\$174,736
250	COMMUNITY BEAUT (SR)	\$5,192		\$5,192	\$5,861	\$3,730	\$7,323
260	STATE REVENUE SHARING (SR)	\$16,834		\$16,834	\$11,906	\$1,000	\$27,740
365	GO BONDS DEBT SERVICE	\$568,323		\$568,323	\$7,268	\$0	\$575,591
410	BLOCK GRANT (SR)	\$144,110		\$144,110	\$528	\$0	\$144,638
550	PARK & REC DEV (CP)	\$54,341		\$54,341	\$196	\$0	\$54,537
636	LID DEBT SERVICE (DS)	\$197,868		\$197,868	\$781	\$0	\$198,649
640	LOCAL IMPR DIST D/S (DS)	\$56,417		\$56,417	\$202	\$0	\$56,619
710	STREET SDC REIMB (CP)	\$310,410		\$310,410	\$1,273	\$0	\$311,683
711	STREET SDC IMPROV (CP)	\$606,734		\$606,734	\$2,476	\$0	\$609,210
715	STORM DRN SDC REIM (CP)	\$169,473		\$169,473	\$12,755	\$0	\$182,228
716	STORM DRN SDC IMPR (CP)	\$213,809		\$213,809	\$1,490	\$0	\$215,299
720	WATER SDC REIMB (WTR ENT)	\$385,207		\$385,207	\$2,738	\$0	\$387,945
721	WATER SDC IMPROV (WTR ENT)	\$2,227,310		\$2,227,310	\$13,152	\$0	\$2,240,462
730	SEWER SDC REIMB (SWR ENT)	\$185,039		\$185,039	\$1,417	\$0	\$186,456
731	SEWER SDC IMPROV (SWR ENT)	\$439,459		\$439,459	\$2,718	\$0	\$442,177
750	LOCAL OPT STREET (CP)	\$2,166,930		\$2,166,930	\$9,296	\$0	\$2,176,226
910	ELECTRIC FUND (ENT)	\$3,834,008		\$3,834,008	\$418,979	\$412,738	\$3,840,249
940	WATER FUND (ENT)	\$232,340		\$232,340	\$112,848	\$102,843	\$242,345
941	WATER PLANT IMPROVEMENT (CP)	\$364,953		\$364,953	\$25,989	\$0	\$390,942
942	WATER PLANT RESERVE FUND	\$918,077		\$918,077	\$3,259	\$0	\$921,336
950	SEWER FUND (ENT)	\$178,326		\$178,326	\$104,225	\$98,668	\$183,883
952	WASTEWATER RESERVE FUND	\$3,469,971		\$3,469,971	\$12,495	\$0	\$3,482,466
560	URBAN RENEWAL #1 (CP)	\$400,165		\$400,165	\$2,750	\$10,126	\$392,789
570	URBAN RENEWAL #2 (CP)	\$805,088		\$805,088	\$3,542	\$5,000	\$803,630
	TOTALS	\$21,975,040	(\$185,968)	\$21,789,072	\$951,851	\$891,845	\$21,849,078

YEAR-TO-DATE REPORT

August 31, 2023

16% of FY 2023-24 HAS ELAPSED

FUND		BUDGET	UNAUDITED BEGIN BALANCE July 1, 2023	REVENUES YTD	EXPENDITURES YTD	NET REVENUE OVER EXPENDITURES	ENDING BALANCE Aug 31, 2023	EXP % OF BUDGET
100	GENERAL (OPER)	\$5,106,607	\$2,619,994	\$575,376	\$724,650	(\$149,274)	\$2,470,720	14%
110	RAINY DAY	\$627,721	\$610,099	\$4,262	\$0	\$4,262	\$614,361	0%
151	POLICE RESERVE PROGRAM	\$62,522	\$59,322	\$5,873	\$4,048	\$1,825	\$61,147	6%
210	STATE TAX STREET (SR)	\$516,110	\$254,912	\$43,578	\$46,122	(\$2,544)	\$252,367	9%
220	LIBRARY MEMORIAL (SR)	\$97,474	\$96,521	\$674	\$0	\$674	\$97,195	0%
230	LIBRARY (SR)	\$584,272	\$155,643	\$27,202	\$78,716	(\$51,514)	\$104,129	13%
240	TOURISM DEVELOPMENT (SR)	\$461,053	\$0	\$174,736	\$0	\$174,736	\$174,736	0%
250	COMMUNITY BEAUT (SR)	\$57,712	\$5,300	\$9,483	\$7,460	\$2,023	\$7,323	13%
260	STATE REVENUE SHARING (SR)	\$113,143	\$61,302	\$12,038	\$45,600	(\$33,562)	\$27,740	40%
365	GO BONDS DEBT SERVICE	\$1,121,941	\$556,213	\$19,378	\$0	\$19,378	\$575,591	0%
410	BLOCK GRANT (SR)	\$106,320	\$143,615	\$1,023	\$0	\$1,023	\$144,638	0%
550	PARK & REC DEV (CP)	\$54,440	\$54,158	\$379	\$0	\$379	\$54,537	0%
636	LID DEBT SERVICE (DS)	\$199,853	\$196,970	\$1,679	\$0	\$1,679	\$198,649	0%
640	LOCAL IMPR DIST D/S (DS)	\$56,124	\$56,227	\$392	\$0	\$392	\$56,619	0%
710	STREET SDC REIMB (CP)	\$328,293	\$309,363	\$2,320	\$0	\$2,320	\$311,683	0%
711	STREET SDC IMPROV (CP)	\$638,100	\$604,687	\$4,523	\$0	\$4,523	\$609,210	0%
715	STORM DRN SDC REIM (CP)	\$215,477	\$168,899	\$13,329	\$0	\$13,329	\$182,228	0%
716	STORM DRN SDC IMPR (CP)	\$255,601	\$213,087	\$2,212	\$0	\$2,212	\$215,299	0%
720	WATER SDC REIMB (WTR ENT)	\$429,808	\$383,915	\$4,030	\$0	\$4,030	\$387,945	0%
721	WATER SDC IMPROV (WTR ENT)	\$2,402,517	\$2,219,833	\$20,629	\$0	\$20,629	\$2,240,462	0%
730	SEWER SDC REIMB (SWR ENT)	\$216,797	\$184,422	\$2,034	\$0	\$2,034	\$186,456	0%
731	SEWER SDC IMPROV (SWR ENT)	\$485,174	\$437,988	\$4,189	\$0	\$4,189	\$442,177	0%
750	LOCAL OPT STREET (CP)	\$2,680,427	\$2,154,098	\$22,128	\$0	\$22,128	\$2,176,226	0%
910	ELECTRIC FUND (ENT)	\$10,454,474	\$3,653,236	\$953,784	\$766,771	\$187,013	\$3,840,249	7%
940	WATER FUND (ENT)	\$1,373,545	\$204,776	\$233,297	\$195,728	\$37,569	\$242,345	14%
941	WATER PLANT IMPROVEMENT (CP)	\$830,199	\$417,615	\$51,784	\$78,457	(\$26,673)	\$390,942	9%
942	WATER PLANT RESERVE FUND	\$922,716	\$915,016	\$6,320	\$0	\$6,320	\$921,336	0%
950	SEWER FUND (ENT)	\$1,345,003	\$190,081	\$190,002	\$196,200	(\$6,198)	\$183,883	15%
952	WASTEWATER RESERVE FUND	\$3,621,152	\$3,458,214	\$24,252	\$0	\$24,252	\$3,482,466	0%
560	URBAN RENEWAL #1 (CP)	\$922,200	\$508,792	\$9,484	\$125,487	(\$116,003)	\$392,789	14%
570	URBAN RENEWAL #2 (CP)	\$978,016	\$800,089	\$8,541	\$5,000	\$3,541	\$803,630	1%
TOTALS		\$37,264,791	\$21,694,387	\$2,428,931	\$2,274,239	\$154,692	\$21,849,078	