



City of Bandon

555 Hwy 101, PO Box 67
Bandon, OR 97411
(541) 347-2437

Bandon by the Sea

CITY COUNCIL CONSENT AGENDA	DATE: 01-09-2024
SUBJECT: SYSTEM DEVELOPMENT CHARGE ANNUAL REPORT	ITEM NO: 3.10

BACKGROUND:

Attached is the System Development Charge (SDC) Annual Report for the Fiscal year 2022-2023 that is required by ORA 223.331 (1) to be completed by January 1st of each year.

FISCAL IMPACT:

The SDC funds earned \$483,734 and expensed \$19,148 for Fiscal Year 2022-2023, which increases the SDC funds balance by \$464,586.

RECOMMENDATION:

Administrative report for information only- no action required.

SUBMITTED BY:



April Cummings, Assistance Finance Director



City of Bandon

Fiscal Year 2022-2023 System Development Charge Annual Report December 18, 2023

SDC Fund	Beginning Balance	Revenues	Expenses	Ending Balance	Projects
Street SDC Reimbursement Fund (710)	\$ 286,335	\$ 23,149	\$ -	\$ 309,484	
Street SDC Improvement Fund (711)	\$ 560,810	\$ 44,224	\$ -	\$ 605,034	
Storm Drainage SDC Reimbursement Fund (715)	\$ 125,614	\$ 45,378	\$ 1,779	\$ 169,213	Beach Loop access road culvert replacement
Storm Drainage SDC Improvement Fund (716)	\$ 171,734	\$ 41,627	\$ -	\$ 213,361	
Water SDC Reimbursement Fund (720)	\$ 343,652	\$ 44,773	\$ 1,275	\$ 387,150	SDC manual update
Water SDC Improvement Fund (721)	\$ 2,056,184	\$ 204,254	\$ 16,094	\$ 2,244,344	Water plant emergency generator & SDC manual update
Sewer SDC Reimbursement Fund (730)	\$ 158,481	\$ 32,357	\$ -	\$ 190,838	
Sewer SDC Improvement Fund (731)	\$ 394,232	\$ 47,972	\$ -	\$ 442,204	
Total	\$ 4,097,042	\$ 483,734	\$ 19,148	\$ 4,561,628	

City Council Agenda

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