



City of Bandon

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Bandon by the Sea

CITY COUNCIL CONSENT AGENDA	DATE: February 5, 2024
SUBJECT: Finance Department Report December 2023	ITEM NO: 3.7

BACKGROUND:

The following monthly and year-to-date reports for December 2023, reflect the City's financial position as of December 31, 2023. The adjustment noted is due to moving expenditures that were recorded in an incorrect Fund.

FISCAL IMPACT:

Report only.

RECOMMENDATION:

Informational report to be approved as part of the consent agenda.

SUBMITTED BY:

Paula Burris

Paula Burris, Finance Director

MONTHLY REPORT
December 31, 2023

FUND	NOVEMBER ENDING BALANCE	ADJUSTMENTS	DECEMBER BEGINNING BAL	REVENUES Dec 31, 2023	EXPENDITURES Dec 31, 2023	ENDING BALANCE
100 GENERAL (OPER)	\$3,041,634		\$3,041,634	\$249,927	\$200,365	\$3,091,196
110 RAINY DAY	\$621,518		\$621,518	\$2,587	\$0	\$624,105
151 POLICE RESERVE PROGRAM	\$51,342		\$51,342	\$7,818	\$7,872	\$51,288
210 STATE TAX STREET (SR)	\$265,097		\$265,097	\$25,974	\$21,569	\$269,502
220 LIBRARY MEMORIAL (SR)	\$98,327		\$98,327	\$410	\$0	\$98,737
230 LIBRARY (SR)	\$72,283		\$72,283	\$314,510	\$34,722	\$352,071
240 TOURISM DEVELOPMENT (SR)	\$457,884		\$457,884	\$2,003	\$2,699	\$457,188
250 COMMUNITY BEAUT (SR)	\$15,847		\$15,847	\$2,786	\$3,730	\$14,903
260 STATE REVENUE SHARING (SR)	\$40,702		\$40,702	\$170	\$0	\$40,872
365 GO BONDS DEBT SERVICE	\$767,533		\$767,533	\$64,308	\$0	\$831,841
410 BLOCK GRANT (SR)	\$149,441		\$149,441	\$626	\$0	\$150,067
550 PARK & REC DEV (CP)	\$55,172		\$55,172	\$230	\$0	\$55,402
636 LID DEBT SERVICE (DS)	\$187,954		\$187,954	\$785	\$0	\$188,739
640 LOCAL IMPR DIST D/S (DS)	\$57,279		\$57,279	\$238	\$0	\$57,517
710 STREET SDC REIMB (CP)	\$319,225		\$319,225	\$2,243	\$0	\$321,468
711 STREET SDC IMPROV (CP)	\$623,763		\$623,763	\$4,310	\$0	\$628,073
715 STORM DRN SDC REIM (CP)	\$196,239	(\$6,396)	\$189,843	\$2,779	\$93,548	\$99,074
716 STORM DRN SDC IMPR (CP)	\$228,411		\$228,411	\$3,424	\$0	\$231,835
720 WATER SDC REIMB (WTR ENT)	\$401,529		\$401,529	\$1,653	\$0	\$403,182
721 WATER SDC IMPROV (WTR ENT)	\$2,311,391		\$2,311,391	\$9,505	\$0	\$2,320,896
730 SEWER SDC REIMB (SWR ENT)	\$201,028		\$201,028	\$3,022	\$0	\$204,050
731 SEWER SDC IMPROV (SWR ENT)	\$460,588		\$460,588	\$5,246	\$0	\$465,834
750 LOCAL OPT STREET (CP)	\$2,615,714	\$6,396	\$2,622,110	\$64,106	\$1,190	\$2,685,026
910 ELECTRIC FUND (ENT)	\$3,879,057		\$3,879,057	\$715,118	\$818,421	\$3,775,754
940 WATER FUND (ENT)	\$187,520		\$187,520	\$102,423	\$86,044	\$203,899
941 WATER PLANT IMPROVEMENT (CP)	\$531,947		\$531,947	\$26,429	\$0	\$558,376
942 WATER PLANT RESERVE FUND	\$919,536		\$919,536	\$3,826	\$1,020	\$922,342
950 SEWER FUND (ENT)	\$12,304		\$12,304	\$92,276	\$67,529	\$37,051
952 WASTEWATER RESERVE FUND	\$3,093,516		\$3,093,516	\$12,862	\$6,999	\$3,099,379
560 URBAN RENEWAL #1 (CP)	\$599,750		\$599,750	\$45,094	\$36,572	\$608,272
570 URBAN RENEWAL #2 (CP)	\$955,822		\$955,822	\$24,441	\$333	\$979,930
TOTALS	\$23,419,353	\$0	\$23,419,353	\$1,791,129	\$1,382,613	\$23,827,869

YEAR-TO-DATE REPORT
December 31, 2023

50% of FY 2023-24 HAS ELAPSED

FUND	BUDGET	AUDITED BEGIN BALANCE July 1, 2023	REVENUES YTD	EXPENDITURES YTD	NET REVENUE OVER EXPENDITURES	ENDING BALANCE Dec 31, 2023	EXP % OF BUDGET
100	GENERAL (OPER)	\$5,106,607	\$1,970,123	\$1,733,259	\$236,864	\$3,091,196	34%
110	RAINY DAY	\$627,721	\$14,005	\$0	\$14,005	\$624,105	0%
151	POLICE RESERVE PROGRAM	\$62,522	\$15,836	\$23,870	(\$8,034)	\$51,288	38%
210	STATE TAX STREET (SR)	\$516,110	\$145,823	\$136,765	\$9,058	\$269,502	26%
220	LIBRARY MEMORIAL (SR)	\$97,474	\$2,216	\$0	\$2,216	\$98,737	0%
230	LIBRARY (SR)	\$584,272	\$405,149	\$226,683	\$178,466	\$352,071	39%
240	TOURISM DEVELOPMENT (SR)	\$461,053	\$461,419	\$4,231	\$457,188	\$457,188	1%
250	COMMUNITY BEAUT (SR)	\$57,712	\$26,328	\$22,380	\$3,948	\$14,903	39%
260	STATE REVENUE SHARING (SR)	\$113,143	\$25,170	\$45,600	(\$20,430)	\$40,872	40%
365	GO BONDS DEBT SERVICE	\$1,121,941	\$542,965	\$265,658	\$277,307	\$831,841	24%
410	BLOCK GRANT (SR)	\$106,320	\$3,606	\$0	\$3,606	\$150,067	0%
550	PARK & REC DEV (CP)	\$54,440	\$1,244	\$0	\$1,244	\$55,402	0%
636	LID DEBT SERVICE (DS)	\$199,853	\$4,954	\$19,323	(\$14,369)	\$188,739	10%
640	LOCAL IMPR DIST D/S (DS)	\$56,124	\$1,290	\$0	\$1,290	\$57,517	0%
710	STREET SDC REIMB (CP)	\$328,293	\$11,984	\$0	\$11,984	\$321,468	0%
711	STREET SDC IMPROV (CP)	\$638,100	\$23,039	\$0	\$23,039	\$628,073	0%
715	STORM DRN SDC REIM (CP)	\$215,477	\$30,015	\$100,154	(\$70,139)	\$99,074	46%
716	STORM DRN SDC IMPR (CP)	\$255,601	\$18,474	\$0	\$18,474	\$231,835	0%
720	WATER SDC REIMB (WTR ENT)	\$429,808	\$16,032	\$0	\$16,032	\$403,182	0%
721	WATER SDC IMPROV (WTR ENT)	\$2,402,517	\$78,409	\$1,857	\$76,552	\$2,320,896	0%
730	SEWER SDC REIMB (SWR ENT)	\$216,797	\$13,212	\$0	\$13,212	\$204,050	0%
731	SEWER SDC IMPROV (SWR ENT)	\$485,174	\$23,630	\$0	\$23,630	\$465,834	0%
750	LOCAL OPT STREET (CP)	\$2,680,427	\$520,238	\$2,786	\$517,452	\$2,685,026	0%
910	ELECTRIC FUND (ENT)	\$10,454,474	\$3,184,034	\$3,023,999	\$160,035	\$3,775,754	29%
940	WATER FUND (ENT)	\$1,373,545	\$665,328	\$613,785	\$51,543	\$203,899	45%
941	WATER PLANT IMPROVEMENT (CP)	\$830,199	\$156,622	\$39,049	\$117,573	\$558,376	5%
942	WATER PLANT RESERVE FUND	\$922,716	\$20,736	\$2,910	\$17,826	\$922,342	0%
950	SEWER FUND (ENT)	\$1,345,003	\$590,141	\$726,110	(\$135,969)	\$37,051	54%
952	WASTEWATER RESERVE FUND	\$3,621,152	\$76,441	\$413,702	(\$337,261)	\$3,099,379	11%
560	URBAN RENEWAL #1 (CP)	\$922,200	\$386,649	\$277,396	\$109,253	\$608,272	30%
570	URBAN RENEWAL #2 (CP)	\$978,016	\$198,180	\$20,835	\$177,345	\$979,930	2%
TOTALS							
		\$37,264,791	\$9,633,292	\$7,700,352	\$1,932,940	\$23,827,869	