



City of Bandon

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Bandon by the Sea

CITY COUNCIL CONSENT AGENDA	DATE: March 4, 2024
SUBJECT: Finance Department Report January 2024	ITEM NO: 3.7

BACKGROUND:

The following monthly and year-to-date reports for January 2024, reflect the City's financial position as of January 31, 2024.

FISCAL IMPACT:

Report only.

RECOMMENDATION:

Informational report to be approved as part of the consent agenda.

SUBMITTED BY:

Paula Burris

Paula Burris, Finance Director

MONTHLY REPORT
January 31, 2024

	FUND	DECEMBER ENDING BALANCE	ADJUSTMENTS	JANUARY BEGINNING BAL	REVENUES Jan 31, 2024	EXPENDITURES Jan 31, 2024	ENDING BALANCE
100	GENERAL (OPER)	\$3,091,196		\$3,091,196	\$402,976	\$305,844	\$3,188,328
110	RAINY DAY	\$624,105		\$624,105	\$2,528	\$0	\$626,633
151	POLICE RESERVE PROGRAM	\$51,288		\$51,288	\$440	\$9,206	\$42,522
210	STATE TAX STREET (SR)	\$269,502		\$269,502	\$29,366	\$20,232	\$278,636
220	LIBRARY MEMORIAL (SR)	\$98,737		\$98,737	\$400	\$0	\$99,137
230	LIBRARY (SR)	\$352,071		\$352,071	\$17,761	\$37,178	\$332,654
240	TOURISM DEVELOPMENT (SR)	\$457,188		\$457,188	\$116,251	\$109,562	\$463,877
250	COMMUNITY BEAUT (SR)	\$14,903		\$14,903	\$3,586	\$3,730	\$14,759
260	STATE REVENUE SHARING (SR)	\$40,872		\$40,872	\$166	\$0	\$41,038
365	GO BONDS DEBT SERVICE	\$831,841		\$831,841	\$12,832	\$0	\$844,673
410	BLOCK GRANT (SR)	\$150,067		\$150,067	\$612	\$0	\$150,679
550	PARK & REC DEV (CP)	\$55,402		\$55,402	\$224	\$0	\$55,626
636	LID DEBT SERVICE (DS)	\$188,739		\$188,739	\$768	\$0	\$189,507
640	LOCAL IMPR DIST D/S (DS)	\$57,517		\$57,517	\$233	\$0	\$57,750
710	STREET SDC REIMB (CP)	\$321,468		\$321,468	\$1,359	\$0	\$322,827
711	STREET SDC IMPROV (CP)	\$628,073		\$628,073	\$2,650	\$0	\$630,723
715	STORM DRN SDC REIM (CP)	\$99,074		\$99,074	\$541	\$630	\$98,985
716	STORM DRN SDC IMPR (CP)	\$231,835		\$231,835	\$1,064	\$0	\$232,899
720	WATER SDC REIMB (WTR ENT)	\$403,182		\$403,182	\$1,804	\$0	\$404,986
721	WATER SDC IMPROV (WTR ENT)	\$2,320,896		\$2,320,896	\$10,011	\$0	\$2,330,907
730	SEWER SDC REIMB (SWR ENT)	\$204,050		\$204,050	\$919	\$0	\$204,969
731	SEWER SDC IMPROV (SWR ENT)	\$465,834		\$465,834	\$2,047	\$0	\$467,881
750	LOCAL OPT STREET (CP)	\$2,685,026		\$2,685,026	\$16,293	\$1,301	\$2,700,018
910	ELECTRIC FUND (ENT)	\$3,775,754		\$3,775,754	\$673,050	\$609,738	\$3,839,066
940	WATER FUND (ENT)	\$203,899		\$203,899	\$98,122	\$112,075	\$189,946
941	WATER PLANT IMPROVEMENT (CP)	\$558,376		\$558,376	\$26,557	\$0	\$584,933
942	WATER PLANT RESERVE FUND	\$922,342		\$922,342	\$3,737	\$75	\$926,004
950	SEWER FUND (ENT)	\$37,051		\$37,051	\$87,830	\$63,840	\$61,041
952	WASTEWATER RESERVE FUND	\$3,099,379		\$3,099,379	\$12,553	\$2,060	\$3,109,872
560	URBAN RENEWAL #1 (CP)	\$608,272		\$608,272	\$7,110	\$8,308	\$607,074
570	URBAN RENEWAL #2 (CP)	\$979,930		\$979,930	\$6,074	\$2,751	\$983,253
	TOTALS	\$23,827,869	\$0	\$23,827,869	\$1,539,864	\$1,286,530	\$24,081,203

YEAR-TO-DATE REPORT

January 31, 2024

58% of FY 2023-24 HAS ELAPSED

	FUND	BUDGET	AUDITED BEGIN BALANCE July 1, 2023	REVENUES YTD	EXPENDITURES YTD	NET REVENUE OVER EXPENDITURES	ENDING BALANCE Jan 31, 2024	EXP % OF BUDGET
100	GENERAL (OPER)	\$5,106,607	\$2,854,332	\$2,373,099	\$2,039,103	\$333,996	\$3,188,328	40%
110	RAINY DAY	\$627,721	\$610,100	\$16,533	\$0	\$16,533	\$626,633	0%
151	POLICE RESERVE PROGRAM	\$62,522	\$59,322	\$16,276	\$33,076	(\$16,800)	\$42,522	53%
210	STATE TAX STREET (SR)	\$516,110	\$260,444	\$175,189	\$156,997	\$18,192	\$278,636	30%
220	LIBRARY MEMORIAL (SR)	\$97,474	\$96,521	\$2,616	\$0	\$2,616	\$99,137	0%
230	LIBRARY (SR)	\$584,272	\$173,605	\$422,910	\$263,861	\$159,049	\$332,654	45%
240	TOURISM DEVELOPMENT (SR)	\$461,053	\$0	\$577,670	\$113,793	\$463,877	\$463,877	25%
250	COMMUNITY BEAUT (SR)	\$57,712	\$10,955	\$29,914	\$26,110	\$3,804	\$14,759	45%
260	STATE REVENUE SHARING (SR)	\$113,143	\$61,302	\$25,336	\$45,600	(\$20,264)	\$41,038	40%
365	GO BONDS DEBT SERVICE	\$1,121,941	\$554,534	\$555,797	\$265,658	\$290,139	\$844,673	24%
410	BLOCK GRANT (SR)	\$106,320	\$146,461	\$4,218	\$0	\$4,218	\$150,679	0%
550	PARK & REC DEV (CP)	\$54,440	\$54,158	\$1,468	\$0	\$1,468	\$55,626	0%
636	LID DEBT SERVICE (DS)	\$199,853	\$203,108	\$5,722	\$19,323	(\$13,601)	\$189,507	10%
640	LOCAL IMPR DIST D/S (DS)	\$56,124	\$56,227	\$1,523	\$0	\$1,523	\$57,750	0%
710	STREET SDC REIMB (CP)	\$328,293	\$309,484	\$13,343	\$0	\$13,343	\$322,827	0%
711	STREET SDC IMPROV (CP)	\$638,100	\$605,034	\$25,689	\$0	\$25,689	\$630,723	0%
715	STORM DRN SDC REIM (CP)	\$215,477	\$169,213	\$30,556	\$100,784	(\$70,228)	\$98,985	47%
716	STORM DRN SDC IMPR (CP)	\$255,601	\$213,361	\$19,538	\$0	\$19,538	\$232,899	0%
720	WATER SDC REIMB (WTR ENT)	\$429,808	\$387,150	\$17,836	\$0	\$17,836	\$404,986	0%
721	WATER SDC IMPROV (WTR ENT)	\$2,402,517	\$2,244,344	\$88,420	\$1,857	\$86,563	\$2,330,907	0%
730	SEWER SDC REIMB (SWR ENT)	\$216,797	\$190,838	\$14,131	\$0	\$14,131	\$204,969	0%
731	SEWER SDC IMPROV (SWR ENT)	\$485,174	\$442,204	\$25,677	\$0	\$25,677	\$467,881	0%
750	LOCAL OPT STREET (CP)	\$2,680,427	\$2,167,574	\$536,531	\$4,087	\$532,444	\$2,700,018	0%
910	ELECTRIC FUND (ENT)	\$10,454,474	\$3,615,719	\$3,857,084	\$3,633,737	\$223,347	\$3,839,066	35%
940	WATER FUND (ENT)	\$1,373,545	\$152,356	\$763,450	\$725,860	\$37,590	\$189,946	53%
941	WATER PLANT IMPROVEMENT (CP)	\$830,199	\$440,803	\$183,179	\$39,049	\$144,130	\$584,933	5%
942	WATER PLANT RESERVE FUND	\$922,716	\$904,516	\$24,473	\$2,985	\$21,488	\$926,004	0%
950	SEWER FUND (ENT)	\$1,345,003	\$173,020	\$677,971	\$789,950	(\$111,979)	\$61,041	59%
952	WASTEWATER RESERVE FUND	\$3,621,152	\$3,436,640	\$88,994	\$415,762	(\$326,768)	\$3,109,872	11%
560	URBAN RENEWAL #1 (CP)	\$922,200	\$499,019	\$393,759	\$285,704	\$108,055	\$607,074	31%
570	URBAN RENEWAL #2 (CP)	\$978,016	\$802,585	\$204,254	\$23,586	\$180,668	\$983,253	2%
TOTALS		\$37,264,791	\$21,894,929	\$11,173,156	\$8,986,882	\$2,186,274	\$24,081,203	