



City of Bandon

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Bandon by the Sea

CITY COUNCIL CONSENT AGENDA	DATE: April 1, 2024
SUBJECT: Finance Department Report February 2024	ITEM NO: 3.7

BACKGROUND:

The following monthly and year-to-date reports for February 2024, reflect the City's financial position as of February 29, 2024.

FISCAL IMPACT:

Report only.

RECOMMENDATION:

Informational report to be approved as part of the consent agenda.

SUBMITTED BY:

Paula Burris

Paula Burris, Finance Director

YEAR-TO-DATE REPORT

February 29, 2024

67% of FY 2023-24 HAS ELAPSED

	FUND	BUDGET	AUDITED BEGIN BALANCE July 1, 2023	REVENUES YTD	EXPENDITURES YTD	NET REVENUE OVER EXPENDITURES	ENDING BALANCE Feb 29, 2024	EXP % OF BUDGET
100	GENERAL (OPER)	\$5,106,607	\$2,854,332	\$2,707,433	\$2,266,926	\$440,507	\$3,294,839	44%
110	RAINY DAY	\$627,721	\$610,100	\$18,989	\$0	\$18,989	\$629,089	0%
151	POLICE RESERVE PROGRAM	\$62,522	\$59,322	\$16,442	\$33,076	(\$16,634)	\$42,688	53%
210	STATE TAX STREET (SR)	\$516,110	\$260,444	\$202,632	\$177,866	\$24,766	\$285,210	34%
220	LIBRARY MEMORIAL (SR)	\$97,474	\$96,521	\$3,004	\$0	\$3,004	\$99,525	0%
230	LIBRARY (SR)	\$584,272	\$173,605	\$426,208	\$303,845	\$122,363	\$295,968	52%
240	TOURISM DEVELOPMENT (SR)	\$461,053	\$0	\$591,200	\$114,112	\$477,088	\$477,088	25%
250	COMMUNITY BEAUT (SR)	\$57,712	\$10,955	\$36,568	\$26,110	\$10,458	\$21,413	45%
260	STATE REVENUE SHARING (SR)	\$113,143	\$61,302	\$39,826	\$80,534	(\$40,708)	\$20,594	71%
365	GO BONDS DEBT SERVICE	\$1,121,941	\$554,534	\$567,611	\$265,658	\$301,953	\$856,487	24%
410	BLOCK GRANT (SR)	\$106,320	\$146,461	\$4,812	\$0	\$4,812	\$151,273	0%
550	PARK & REC DEV (CP)	\$54,440	\$54,158	\$1,686	\$0	\$1,686	\$55,844	0%
636	LID DEBT SERVICE (DS)	\$199,853	\$203,108	\$6,467	\$19,323	(\$12,856)	\$190,252	10%
640	LOCAL IMPR DIST D/S (DS)	\$56,124	\$56,227	\$1,749	\$0	\$1,749	\$57,976	0%
710	STREET SDC REIMB (CP)	\$328,293	\$309,484	\$16,447	\$0	\$16,447	\$325,931	0%
711	STREET SDC IMPROV (CP)	\$638,100	\$605,034	\$31,611	\$0	\$31,611	\$636,645	0%
715	STORM DRN SDC REIM (CP)	\$215,477	\$169,213	\$35,927	\$101,204	(\$65,277)	\$103,936	47%
716	STORM DRN SDC IMPR (CP)	\$255,601	\$213,361	\$24,818	\$890	\$23,928	\$237,289	0%
720	WATER SDC REIMB (WTR ENT)	\$429,808	\$387,150	\$32,046	\$0	\$32,046	\$419,196	0%
721	WATER SDC IMPROV (WTR ENT)	\$2,402,517	\$2,244,344	\$111,780	\$4,186	\$107,594	\$2,351,938	0%
730	SEWER SDC REIMB (SWR ENT)	\$216,797	\$190,838	\$17,784	\$0	\$17,784	\$208,622	0%
731	SEWER SDC IMPROV (SWR ENT)	\$485,174	\$442,204	\$31,840	\$0	\$31,840	\$474,044	0%
750	LOCAL OPT STREET (CP)	\$2,680,427	\$2,167,574	\$551,641	\$4,087	\$547,554	\$2,715,128	0%
910	ELECTRIC FUND (ENT)	\$10,454,474	\$3,615,719	\$4,588,333	\$4,147,691	\$440,642	\$4,056,361	40%
940	WATER FUND (ENT)	\$1,373,545	\$152,356	\$863,358	\$812,333	\$51,025	\$203,381	59%
941	WATER PLANT IMPROVEMENT (CP)	\$830,199	\$440,803	\$209,799	\$39,049	\$170,750	\$611,553	5%
942	WATER PLANT RESERVE FUND	\$922,716	\$904,516	\$28,102	\$2,985	\$25,117	\$929,633	0%
950	SEWER FUND (ENT)	\$1,345,003	\$173,020	\$770,772	\$861,320	(\$90,548)	\$82,472	64%
952	WASTEWATER RESERVE FUND	\$3,621,152	\$3,436,640	\$101,182	\$415,762	(\$314,580)	\$3,122,060	11%
560	URBAN RENEWAL #1 (CP)	\$922,200	\$499,019	\$399,807	\$350,634	\$49,173	\$548,192	38%
570	URBAN RENEWAL #2 (CP)	\$978,016	\$802,585	\$209,853	\$78,838	\$131,015	\$933,600	8%
				\$0	\$0			
TOTALS		\$37,264,791	\$21,894,929	\$12,649,727	\$10,106,429	\$2,543,298	\$24,438,227	

