

City of Bandon

CITY COUNCIL AGENDA DOCUMENTATION	DATE: September 14, 2020
SUBJECT: Finance Department Report	ITEM NO: 6.3.7

BACKGROUND:

The new Fiscal Year began on July 1, 2020. The month-end Finance Report for July 2020 is attached. We are continuing to work through the Fiscal Year 2019-20 closing procedures and will confirm beginning balances once all processes have been completed.

FISCAL IMPACT:

Report only

RECOMMENDATION:

Informational report to be approved as part of the consent agenda.,

SUBMITTED BY:



Paula Burris, *Finance Director*

JULY, 2020 MONTHLY REPORT

YEAR - TO - DATE (8% OF FY HAS ELAPSED)

FUND	BUDGET FY20/21	EST BEGIN BAL	REVENUES 7/31/2020	EXPENDITURES 7/31/2020	AVAILABLE BEGIN BAL 07/01/20	REVENUES YTD	EXPENDITURES YTD	CHANGE IN BALANCE	ENDING BALANCE 07/31/20	EXP % OF BUDGET
100 GENERAL (OPER)	\$2,730,889	\$457,373	\$123,302	\$247,675	\$457,373	\$123,302	\$247,675	(\$124,373)	\$333,000	9%
151 POLICE RESERVE PROGRAM	\$41,596	\$35,836	\$220	\$0	\$35,836	\$220	\$0	\$220	\$36,056	0%
210 STATE TAX STREET (SR)	\$327,300	\$143,673	\$20,005	\$14,591	\$143,673	\$20,005	\$14,591	\$5,414	\$149,087	4%
220 LIBRARY MEMORIAL (SR)	\$97,500	\$92,383	\$0	\$0	\$92,383	\$0	\$0	\$0	\$92,383	0%
230 LIBRARY (SR)	\$377,750	\$20,901	\$26,645	\$32,245	\$20,901	\$26,645	\$32,245	(\$5,600)	\$15,301	9%
250 COMMUNITY BEAUT (SR)	\$62,600	\$21,679	\$2,553	\$3,300	\$21,679	\$2,553	\$3,300	(\$747)	\$20,932	5%
260 STATE REVENUE SHARING (SR)	\$68,236	\$25,378	\$0	\$20,991	\$25,378	\$0	\$20,991	(\$20,991)	\$4,387	31%
365 GO BONDS DEBT SERVICE	\$589,450	\$329,346	\$3,159	\$0	\$329,346	\$3,159	\$0	\$3,159	\$332,505	0%
410 BLOCK GRANT (SR)	\$129,592	\$155,502	\$83	\$0	\$155,502	\$83	\$0	\$83	\$155,585	0%
510 CAPITAL IMPROVE (CP)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%
550 PARK & REC DEV (CP)	\$88,318	\$112,262	\$0	\$0	\$112,262	\$0	\$0	\$0	\$112,262	0%
636 LID DEBT SERVICE (DS)	\$254,706	\$239,730	\$0	\$0	\$239,730	\$0	\$0	\$0	\$239,730	0%
640 LOCAL IMPR DIST D/S (DS)	\$142,259	\$53,881	\$0	\$0	\$53,881	\$0	\$0	\$0	\$53,881	0%
710 STREET SDC REIMB (CP)	\$235,237	\$221,570	\$1,212	\$0	\$221,570	\$1,212	\$0	\$1,212	\$222,782	0%
711 STREET SDC IMPROV (CP)	\$462,968	\$444,500	\$2,272	\$0	\$444,500	\$2,272	\$0	\$2,272	\$446,772	0%
715 STORM DRN SDC REIM (CP)	\$154,192	\$131,856	\$3,282	\$0	\$131,856	\$3,282	\$0	\$3,282	\$135,138	0%
716 STORM DRN SDC IMPR (CP)	\$100,185	\$77,308	\$2,878	\$0	\$77,308	\$2,878	\$0	\$2,878	\$80,186	0%
720 WATER SDC REIMB (WTR ENT)	\$229,362	\$202,516	\$2,724	\$0	\$202,516	\$2,724	\$0	\$2,724	\$205,240	0%
721 WATER SDC IMPROV (WTR ENT)	\$1,660,498	\$1,503,343	\$10,368	\$0	\$1,503,343	\$10,368	\$0	\$10,368	\$1,513,711	0%
730 SEWER SDC REIMB (SWR ENT)	\$93,181	\$71,408	\$0	\$0	\$71,408	\$0	\$0	\$0	\$71,408	0%
731 SEWER SDC IMPROV (SWR ENT)	\$277,507	\$332,897	\$0	\$7,620	\$332,897	\$0	\$7,620	(\$7,620)	\$325,277	3%
750 LOCAL OPT STREET (CP)	\$1,737,308	\$1,348,771	\$0	\$20,615	\$1,348,771	\$0	\$20,615	(\$20,615)	\$1,328,156	1%
910 ELECTRIC FUND (ENT)	\$7,806,528	\$2,299,093	\$86,834	\$349,616	\$2,299,093	\$86,834	\$349,616	(\$262,782)	\$2,036,311	4%
940 WATER FUND (ENT)	\$1,082,659	\$90,601	\$77,592	\$51,283	\$90,601	\$77,592	\$51,283	\$26,309	\$116,910	5%
941 WATER PLANT IMPROVEMENT (CP)	\$809,073	\$536,271	\$0	\$0	\$536,271	\$0	\$0	\$0	\$536,271	0%
950 SEWER FUND (ENT)	\$953,135	\$85,436	\$70,906	\$98,947	\$85,436	\$70,906	\$98,947	(\$28,041)	\$57,395	10%
560 URBAN RENEWAL #1 (CP)	\$1,528,052	\$1,074,786	\$0	\$125,264	\$1,074,786	\$0	\$125,264	(\$125,264)	\$949,522	8%
570 URBAN RENEWAL #2 (CP)	\$845,467	\$774,695	\$0	\$0	\$774,695	\$0	\$0	\$0	\$774,695	0%
TOTALS	\$22,885,548	\$10,882,996	\$434,035	\$972,147	\$10,882,996	\$434,035	\$972,147	(\$538,112)	\$10,344,884	