

RESOLUTION 21-05

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF BANDON, OREGON, PLACING ON THE MAY 18, 2021 BALLOT A MEASURE TO RENEW FOR ANOTHER 10 YEARS THE EXISTING LOCAL OPTION CAPITAL TAX FOR STREETS AND PEDESTRIAN FACILITIES.

WHEREAS, the Mayor and City Council have determined it is in the best interest of the City of Bandon to place before the voters at the May 18, 2021 election a measure to renew the existing local option capital tax for streets and pedestrian facilities for another 10 years:

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Bandon that the measure captioned "Renewal of Local Option Tax for Streets and Pedestrian Facilities," which is included herein as Exhibit A, is hereby placed on the May 18, 2021 election ballot for the City of Bandon; and

BE IT FURTHER RESOLVED that this resolution shall become effective upon its adoption and approval.

ADOPTED by the City Council this 1st day of February 2021.



Mary Schamehorn, Mayor

Attest:



Denise Russell City Recorder

Exhibit A

RESOLUTION NO. 21-05

Ballot Measure _____

LOCAL OPTION STREET TAX

CAPTION: Renewal of Local Option Tax for Streets and Pedestrian Facilities

QUESTION: Shall Bandon impose \$.8455 per \$1,000 of assessed value for streets and pedestrian capital projects for 10 years beginning 2021-2031. This measure renews current local option taxes.

SUMMARY: This measure renews local option taxes. The rate does not increase. This local option street tax was originally approved in 2001 for 10 years, and renewed in 2011. It paved over Bandon's gravel streets, and provides continued capital maintenance of the road and pedestrian system each year. The local option tax also precludes the Urban Renewal Agency from imposing a special levy tax. A YES vote will renew the local option tax for an additional 10 years, and will continue to prohibit the Urban Renewal Agency from imposing a special levy tax. A NO vote would cause the current local option tax to expire, and would allow the Urban Renewal Agency to impose a special levy tax. The local option tax can be used throughout Bandon, whereas the Urban Renewal special levy tax could only be used within designated Urban Renewal areas. The proposed rate will raise the following estimated amounts: \$409,424 in 2021-2022, \$413,518 in 2022-2023, \$417,653 in 2023-2024, \$421,830 in 2024-2025, \$426,048 in 2025-2026, \$430,308 in 2026-2027, \$434,611 in 2027-2028, \$438,957 in 2028-2029, \$443,347 in 2029-2030, and \$447,781 in 2030-2031, for a total of \$4,283,481.