

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Bandon will be held on June 7, 2021, at 7:00 pm at 555 Hwy 101, Bandon, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the City of Bandon Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Bandon City Hall, Monday through Thursday between the hours of 7:30 a.m. and 5:00 p.m. or online at www.cityofbandon.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2019-2020	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance/Net Working Capital	8,535,756	7,513,130	10,227,268
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	953,674	852,415	1,142,868
Federal, State and all Other Grants, Gifts, Allocations and Donations	1,278,148	1,253,910	1,580,723
Revenue from Bonds and Other Debt	62,820	70,871	4,470,733
Interfund Transfers / Internal Service Reimbursements	1,324,940	773,627	763,048
All Other Resources Except Current Year Property Taxes	9,294,634	9,218,437	9,669,630
Current Year Property Taxes Estimated to be Received	863,244	829,639	1,126,367
Total Resources	22,313,216	20,512,029	28,980,637

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	4,074,988	4,034,842	4,387,485
Materials and Services	6,109,053	7,336,371	8,088,654
Capital Outlay	1,389,618	6,598,072	7,990,896
Debt Service	483,021	496,845	892,007
Interfund Transfers	922,048	337,600	299,964
Contingencies	0	500,000	4,310,747
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	9,334,459	1,208,299	3,010,884
Total Requirements	22,313,187	20,512,029	28,980,637

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Mayor & Council	18,484	37,450	37,450
FTE	0	0	0.00
Administration	507,138	486,396	394,220
FTE	8	2	2.50
Accounting & Billing	318,785	204,034	293,432
FTE	0	4	4.00
Municipal Court	3,000	3,100	6,000
FTE	0	0	0.50
Police	1,066,240	1,159,217	1,296,205
FTE	7	7	7.50
Fire	55,307	113,821	115,870
FTE	0	0	0.00
Streets	3,396,772	3,324,654	3,867,423
FTE	5	4	5.25
Parks	169,802	177,006	221,922
FTE	0	0	0.00
Planning	107,003	238,924	297,841
FTE	3	3	3.00
Community Center	61,622	81,256	86,372
FTE	0	0	0.00
Sprague Theater	55,966	28,850	40,240
FTE	0	0	0.00
Police Reserve Program	38,613	41,596	38,451
FTE	0	0	0.00
Library	794,490	475,250	529,695
FTE	6	4	4.25
Community Beautification	73,852	62,600	52,131
FTE	0	0	0.00
State Revenue Sharing	93,812	68,236	64,095
FTE	0	0	0.00
Debt Service	910,728	844,156	1,185,072
FTE	1	1	0.00
Economic Development/Block Grant	401,950	129,592	62,470
FTE	0	0	0.00
Capital Projects/Equipment Program	301,399	88,318	98,226

FTE	0	0	0.00
Water	3,643,411	3,781,592	5,615,208
FTE	2	2	2.00
Sewer	1,502,405	1,323,823	4,960,969
FTE	3	2	2.00
Electric	8,138,213	7,729,505	8,244,565
FTE	7	7	6.50
Conservation	51,761	77,023	88,394
FTE	1	1	0.00
Not Allocated to Organizational Unit or Program	602,434	35,628	1,384,386
FTE		0	
Total Requirements	22,313,187	20,512,027	28,980,637
Total FTE	43	37	37.50

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The total approved Fiscal Year (FY) 201-2022 City budget is \$28,980,637, which is an increase of \$8,468,610 from FY 2020-2021. The increase is primarily due to the issuance of \$4.4 million in General Obligation bonds that was passed by voters in November 2019. The funding will support infrastructure/capital improvements in the City's Water and Waste Water treatment facilities.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2019-2020	Rate or Amount Imposed This Year 2020-2021	Rate or Amount Approved Next Year 2021-2022
Permanent Rate Levy (rate limit _____ per \$1,000)	0.4580	0.4580	0.4580
Local Option Levy	0.8455	0.8455	0.8455
Levy For General Obligation Bonds	261,959	223,776	526,880

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$2,725,432	\$4,400,000
Other Bonds	\$0	\$0
Other Borrowings	\$1,451,375	\$0
Total	\$4,176,807	\$4,400,000

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.